



New Horizons Charter Academy

MONTHLY FINANCIAL PRESENTATION – JANUARY 2018



January Highlights



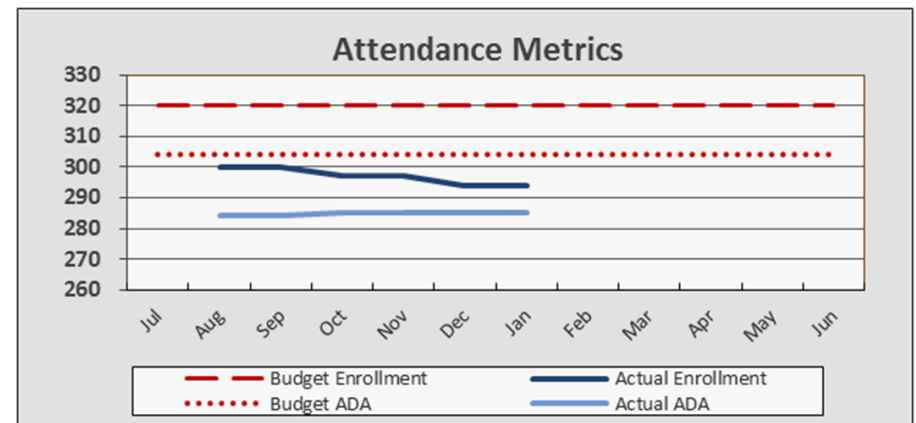
- ADA Forecasted at 285, 9 less than Budget
- Revenue Forecasted at \$3.8M, \$16K less than Budget
- Expenses Forecasted at \$3.8M, \$128K greater than Budget
- Annual Deficit Forecasted at of \$34K, \$144K less than Budget
- Ending Fund Balance Forecasted at \$745K, 19.5 % of Annual Expenses

Attendance Data and Metrics



- ADA Forecasted at 285, 9 ADA less than Budget
- Attendance Rate Forecasted at 96.0%

| Enrollment & Per Pupil Data | | | |
|--|----------------------|------------------------|----------------------|
| | <u>Actual</u> | <u>Forecast</u> | <u>Budget</u> |
| Average Enrollment | 297 | 297 | 320 |
| ADA | 285 | 285 | 304 |
| Attendance Rate | 96.0% | 96.0% | 95.0% |
| Unduplicated % | 86.5% | 86.5% | 85.0% |
| Revenue per ADA | | \$13,283 | \$12,513 |
| Expenses per ADA | | \$13,401 | \$12,150 |



Revenue



- Revenue Forecast at \$3.8M, \$16K less than Budget

| | Year-to-Date | | | Annual | | |
|----------------------|---------------------|---------------------|-------------------|---------------------|---------------------|--------------------|
| | Actual | Budget | F / (U) | Forecast | Budget | F / (U) |
| Revenue | | | | | | |
| State Aid-Rev Limit | \$ 1,324,234 | \$ 1,328,459 | \$ (4,225) | \$ 2,820,912 | \$ 3,019,309 | \$ (198,397) |
| Federal Revenue | 220,659 | 142,336 | 78,323 | 376,743 | 350,631 | 26,112 |
| Other State Revenue | 306,366 | 188,087 | 118,279 | 571,023 | 418,678 | 152,345 |
| Other Local Revenue | 14,126 | 8,629 | 5,498 | 19,453 | 15,400 | 4,053 |
| Total Revenue | \$ 1,865,385 | \$ 1,667,510 | \$ 197,875 | \$ 3,788,131 | \$ 3,804,017 | \$ (15,887) |

Expenses



- Expenses are Forecasted at \$3.8M, \$128K greater than Budget
 - Subagreement Services increase of \$155K for ASES and SPED \$51K

| Expenses | Year-to-Date | | | Annual | | |
|-----------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | F / (U) | Forecast | Budget | F / (U) |
| Certificated Salaries | \$ 770,219 | \$ 762,982 | \$ (7,236) | \$ 1,499,085 | \$ 1,471,361 | \$ (27,724) |
| Classified Salaries | 239,263 | 268,656 | 29,393 | 408,005 | 499,827 | 91,822 |
| Benefits | 290,351 | 306,046 | 15,695 | 522,279 | 542,490 | 20,211 |
| Books and Supplies | 162,943 | 208,681 | 45,738 | 289,312 | 336,837 | 47,525 |
| Subagreement Services | 178,655 | 70,577 | (108,077) | 314,114 | 130,142 | (183,972) |
| Professional Services | 139,829 | 115,048 | (24,781) | 253,986 | 221,806 | (32,180) |
| Facilities | 187,205 | 183,542 | (3,663) | 322,770 | 314,643 | (8,126) |
| Operations | 115,191 | 90,366 | (24,825) | 186,561 | 160,584 | (25,977) |
| Depreciation | 11,585 | 9,281 | (2,304) | 25,220 | 15,910 | (9,310) |
| Interest | 265 | - | (265) | 390 | - | (390) |
| Total Expenses | \$ 2,095,505 | \$ 2,015,179 | \$ (80,325) | \$ 3,821,722 | \$ 3,693,601 | \$ (128,121) |

Fund Balance

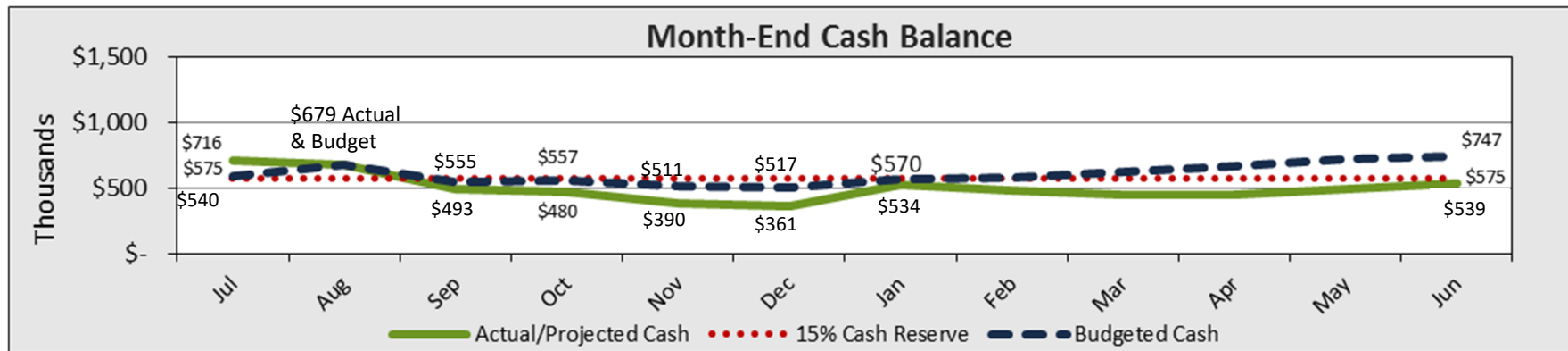
- Annual Deficit is Forecasted at \$34K, \$144K less than Budget
- Ending Fund Balance is \$745K or 19.5% of Annual Expenses

| | <i>Year-to-Date</i> | | | <i>Annual</i> | | |
|----------------------------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|
| | Actual | Budget | F / (U) | Forecast | Budget | F / (U) |
| Total Surplus(Deficit) | \$ (230,120) | \$ (347,669) | \$ 117,549 | \$ (33,592) | \$ 110,417 | \$ (144,008) |
| Beginning Fund Balance | <u>778,762</u> | <u>778,762</u> | | <u>778,762</u> | <u>778,762</u> | |
| Ending Fund Balance | <u>\$ 548,643</u> | <u>\$ 431,093</u> | | <u>\$ 745,171</u> | <u>\$ 889,179</u> | |
| <i>As a % of Annual Expenses</i> | 14.4% | 11.7% | | 19.5% | 24.1% | |

Cash Balance



- Cash Balance tracking close to Budget throughout the year
- Year End Cash Balance nears the 15% of Annual Expense goal
- School maintains a strong cash balance all year



Appendix

- Monthly Cash Flow / Forecast 17-18
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

New Horizons Charter Academy

Monthly Cash Flow/Forecast FY17-18

Revised 2/14/2018

ADA = 285.19



| | Prior Year P2 and PENSEC Estimates | | | | | | | P-1 | | | | P-2 | | Annual Forecast | Original Budget Total | Favorable / (Unfav.) | |
|--|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|------------------|-----------------------|----------------------|-----------|
| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Year-End Accruals | | | | |
| Revenues | ADA = 285.19 | | | | | | | | | | | | | | | | |
| State Aid - Revenue Limit | | | | | | | | | | | | | | | | | |
| 8011 LCFF State Aid | - | 104,125 | 104,125 | 187,425 | 187,425 | 187,425 | 187,425 | 189,443 | 206,803 | 206,803 | 206,803 | 206,803 | 206,803 | 206,803 | 2,181,407 | 2,331,062 | (149,655) |
| 8012 Education Protection Account | - | - | - | 13,760 | - | - | 13,759 | - | - | 13,760 | - | - | - | 13,760 | 55,038 | 60,800 | (5,762) |
| 8096 In Lieu of Property Taxes | 35,045 | 70,089 | 46,726 | 46,726 | 46,726 | 46,726 | 46,726 | 81,900 | 40,950 | 40,950 | 40,950 | 40,950 | 40,950 | - | 584,466 | 627,447 | (42,980) |
| | 35,045 | 174,214 | 150,851 | 247,911 | 234,151 | 234,151 | 247,910 | 271,343 | 247,753 | 261,513 | 247,753 | 247,753 | 220,562 | 2,820,912 | 3,019,309 | (198,397) | |
| Federal Revenue | | | | | | | | | | | | | | | | | |
| 8181 Special Education - Entitlement | 3,232 | 6,465 | 4,310 | 4,310 | 4,310 | 4,310 | 4,310 | 4,750 | 4,750 | 4,750 | 4,750 | 4,750 | - | 54,999 | 58,626 | (3,628) | |
| 8220 Federal Child Nutrition | - | - | 59 | 22,760 | 16,248 | 11,890 | 7,436 | 18,905 | 18,905 | 18,905 | 18,905 | 18,905 | 37,809 | 190,725 | 199,120 | (8,394) | |
| 8290 Title I, Part A - Basic Low Income | - | - | 29,074 | - | - | 88,373 | - | - | - | - | - | - | - | 117,447 | 91,787 | 25,660 | |
| 8291 Title II, Part A - Teacher Quality | - | - | 3,395 | - | - | 10,177 | - | - | - | - | - | - | - | 13,572 | 1,098 | 12,474 | |
| | 3,232 | 6,465 | 36,838 | 27,070 | 20,558 | 114,750 | 11,746 | 23,655 | 23,655 | 23,655 | 23,655 | 23,655 | 37,809 | 376,743 | 350,631 | 26,112 | |
| Other State Revenue | | | | | | | | | | | | | | | | | |
| 8311 State Special Education | 9,447 | 18,894 | 12,596 | 12,596 | 12,596 | 12,596 | 12,596 | 13,855 | 13,855 | 13,855 | 13,855 | 13,855 | - | 160,596 | 171,188 | (10,592) | |
| 8520 Child Nutrition | - | - | 6 | 1,889 | 1,394 | 963 | 601 | 1,751 | 1,751 | 1,751 | 1,751 | 1,751 | 3,502 | 17,108 | 42,968 | (25,860) | |
| 8545 School Facilities (SB740) | - | - | - | - | - | - | 60,073 | - | - | - | 45,713 | - | - | 105,786 | 143,213 | (37,426) | |
| 8550 Mandated Cost | - | - | - | - | - | 17,890 | - | - | - | - | - | 41,923 | - | 59,813 | 3,853 | 55,960 | |
| 8560 State Lottery | - | - | - | - | - | - | 15,739 | - | - | 13,003 | - | - | 25,159 | 53,901 | 57,456 | (3,555) | |
| 8598 Prior Year Revenue | - | - | 120 | (4,468) | - | - | 8,816 | - | - | - | - | - | - | 4,469 | - | 4,469 | |
| 8599 Other State Revenue | - | - | - | - | - | 106,470 | 5,550 | - | - | 40,950 | - | - | 16,380 | 169,350 | - | 169,350 | |
| | 9,447 | 18,894 | 12,722 | 10,018 | 13,990 | 137,919 | 103,375 | 15,605 | 15,605 | 69,558 | 61,319 | 57,528 | 45,041 | 571,023 | 418,678 | 152,345 | |
| Other Local Revenue | | | | | | | | | | | | | | | | | |
| 8634 Food Service Sales | - | - | - | - | 266 | - | 1,426 | - | - | - | - | - | - | 1,691 | - | 1,691 | |
| 8660 Interest Revenue | 32 | 31 | 26 | 25 | 20 | 22 | 24 | 17 | 17 | 17 | 17 | 17 | - | 265 | 200 | 65 | |
| 8699 School Fundraising | 1,031 | 67 | 256 | 3,379 | 3,155 | 232 | 3,134 | 1,569 | 1,569 | 1,569 | 538 | - | - | 16,496 | 15,200 | 1,296 | |
| 8980 Contributions, Unrestricted | 1,000 | - | - | - | - | - | - | - | - | - | - | - | - | 1,000 | - | 1,000 | |
| | 2,063 | 98 | 283 | 3,404 | 3,442 | 254 | 4,583 | 1,585 | 1,585 | 1,585 | 554 | 17 | - | 19,453 | 15,400 | 4,053 | |
| Total Revenue | 49,787 | 199,671 | 200,693 | 288,403 | 272,141 | 487,075 | 367,614 | 312,189 | 288,599 | 356,311 | 333,281 | 328,953 | 303,413 | 3,788,131 | 3,804,017 | (15,887) | |
| Expenses | | | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | | | |
| 1100 Teachers' Salaries | - | 90,777 | 93,858 | 98,600 | 95,937 | 98,411 | 98,496 | 98,979 | 98,979 | 98,979 | 98,979 | 98,979 | 96,700 | 1,167,677 | 1,121,964 | (45,713) | |
| 1170 Teachers' Substitute Hours | - | - | 3,319 | 1,737 | 2,612 | 698 | 1,679 | - | - | - | - | - | - | 10,044 | - | (10,044) | |
| 1175 Teachers' Extra Duty/Stipends | - | - | 500 | 2,150 | 7,300 | 480 | 1,120 | 1,536 | 1,536 | 1,536 | 1,536 | 1,536 | - | 19,228 | 16,892 | (2,336) | |
| 1200 Pupil Support Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 31,005 | 31,005 | |
| 1300 Administrators' Salaries | 21,161 | 25,125 | 25,125 | 25,125 | 25,125 | 25,500 | 25,385 | 25,125 | 25,125 | 25,125 | 25,125 | 29,089 | - | 302,135 | 301,500 | (635) | |
| | 21,161 | 115,902 | 122,802 | 127,612 | 130,973 | 125,090 | 126,679 | 125,640 | 125,640 | 125,640 | 125,640 | 129,604 | 96,700 | 1,499,084 | 1,471,361 | (27,723) | |
| Classified Salaries | | | | | | | | | | | | | | | | | |
| 2100 Instructional Salaries | - | 19,609 | 32,992 | 33,348 | 28,864 | 22,919 | 20,357 | 22,198 | 22,198 | 22,198 | 22,198 | 11,099 | - | 257,978 | 330,146 | (72,167) | |
| 2300 Classified Administrators' Salaries | - | 10,016 | 10,687 | 10,687 | 10,687 | 10,687 | 10,687 | 10,687 | 10,687 | 10,687 | 10,687 | 10,687 | - | 116,887 | 134,871 | (17,984) | |
| 2400 Clerical and Office Staff Salaries | - | 3,023 | 3,074 | 3,094 | 2,990 | 2,807 | 2,736 | 3,083 | 3,083 | 3,083 | 3,083 | 3,083 | - | 33,140 | 34,811 | (1,671) | |
| | - | 32,648 | 46,752 | 47,129 | 42,541 | 36,413 | 33,780 | 35,968 | 35,968 | 35,968 | 35,968 | 24,869 | - | 408,005 | 499,827 | (91,822) | |
| Benefits | | | | | | | | | | | | | | | | | |
| 3101 STRS | 3,054 | 15,657 | 17,169 | 18,288 | 16,426 | 17,950 | 4,610 | 18,215 | 18,215 | 18,215 | 18,215 | 18,790 | - | 184,805 | 198,826 | (14,021) | |
| 3301 OASDI | 0 | 2,017 | 3,040 | 2,974 | 2,743 | 2,261 | 2,141 | 2,224 | 2,224 | 2,224 | 2,224 | 1,537 | - | 25,609 | 30,989 | (5,381) | |
| 3311 Medicare | 304 | 2,148 | 2,439 | 2,512 | 2,495 | 2,321 | 2,306 | 2,351 | 2,351 | 2,351 | 2,351 | 2,246.78 | - | 26,173 | 27,227 | (1,054) | |
| 3401 Health and Welfare | 13,319 | 12,686 | 16,048 | 13,847 | 14,346 | 16,560 | 17,303 | 16,608 | 16,608 | 16,608 | 16,608 | 16,608 | - | 187,151 | 220,800 | (33,649) | |
| 3501 State Unemployment | 250 | 2,203 | 1,202 | 642 | 454 | 380 | 5,895 | 3,724 | 2,102 | 1,161 | 1,131 | 1,131 | - | 20,277 | 22,400 | (2,123) | |
| 3601 Workers' Compensation | 2,641 | 8,349 | 7,976 | 8,349 | 8,349 | 8,349 | 8,349 | 8,635 | 8,635 | 8,635 | 0 | 0 | - | 78,266 | 42,248 | (36,018) | |
| | 19,567 | 43,059 | 47,874 | 46,612 | 44,813 | 47,821 | 40,604 | 51,757 | 50,135 | 49,194 | 40,529 | 40,314 | - | 522,279 | 542,490 | (20,211) | |

New Horizons Charter Academy

Monthly Cash Flow/Forecast FY17-18

Revised 2/14/2018

ADA = 285.19

Prior Year P2 and PENSEC Estimates

| | P-1 | | | | | | | | | | | | P-2 | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------|----------------|------------------|---------|
| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Year-End Accruals | | | |
| Books and Supplies | | | | | | | | | | | | | | | | |
| 4100 Textbooks and Core Materials | | 18,820 | 865 | 7,171 | 3,061 | - | 7,515 | - | - | 500 | 500 | 500 | - | 37,433 | 30,000 | (7,433) |
| 4200 Books and Reference Materials | | - | - | 190 | 997 | - | - | 500 | 500 | 500 | 500 | 500 | - | 2,687 | 4,000 | 1,313 |
| 4302 School Supplies | 261 | 459 | 226 | 370 | 154 | 1,082 | 1,992 | 300 | 1,033 | - | - | - | - | 7,043 | 9,500 | 2,457 |
| 4303 Special Activities/Field Trips | | - | - | 14 | 1,000 | - | 300 | - | - | - | - | - | - | 2,347 | 3,100 | 753 |
| 4304 Uniforms | | 5,705 | 246 | - | - | 1,204 | - | - | - | - | - | - | - | 7,155 | 6,000 | (1,155) |
| 4305 Software | 554 | 1,273 | 7,035 | 2,308 | 2,295 | 2,277 | 1,940 | 2,125 | 2,125 | 1,800 | 1,000 | - | 24,734 | 25,500 | 766 | |
| 4400 Noncapitalized Equipment | | - | - | 278 | - | 4,252 | 10,498 | - | - | - | - | - | - | 15,027 | 16,650 | 1,623 |
| 4700 Food Services | | 19,099 | 15,446 | 20,667 | 14,370 | 254 | 8,764 | 38,095 | 19,048 | 19,048 | 19,048 | 19,048 | 192,886 | 242,087 | 49,201 | |
| | 815 | 45,357 | 23,818 | 30,997 | 21,877 | 9,069 | 31,009 | 42,254 | 22,173 | 21,848 | 20,548 | 19,548 | 289,312 | 336,837 | 47,525 | |
| Subagreement Services | | | | | | | | | | | | | | | | |
| 5102 Special Education | 418 | 315 | 10,023 | 17,078 | 20,221 | 4,976 | 11,515 | 20,000 | 20,000 | 9,377 | 9,377 | 9,377 | 132,675 | 81,142 | (51,533) | |
| 5103 Substitute Teacher | | - | 1,995 | 2,086 | 3,261 | 296 | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 17,639 | 40,000 | 22,361 | |
| 5106 Other Educational Consultants | 418 | 315 | 12,018 | 19,164 | 23,482 | 111,743 | 11,515 | 22,000 | 22,000 | 52,327 | 11,377 | 11,377 | 163,800 | 9,000 | (154,800) | |
| | | | | | | | | | | | | | 314,114 | 130,142 | (183,972) | |
| Professional/Consulting Services | | | | | | | | | | | | | | | | |
| 5801 IT | | - | 3,645 | 12,264 | 4,608 | 3,940 | 6,322 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 54,689 | 26,500 | (28,189) | |
| 5802 Audit & Taxes | | - | - | - | - | - | 2,475 | 2,333 | 2,333 | 2,333 | 2,000 | 2,000 | 11,475 | 7,000 | (4,475) | |
| 5803 Legal | | - | - | - | - | - | 11,650 | 6,500 | 2,500 | 2,500 | 2,000 | 2,000 | 25,150 | 18,000 | (7,150) | |
| 5804 Professional Development | 200 | | | 700 | 55 | | 925 | 1,000 | 1,000 | 1,000 | 1,000 | 800 | 6,680 | 10,000 | 3,320 | |
| 5805 General Consulting | 1,128 | 628 | 368 | 368 | 2,574 | 368 | 368 | 600 | 800 | 800 | 550 | 551 | 9,099 | 8,000 | (1,099) | |
| 5810 Payroll Service Fee | 385 | 526 | | 1,352 | 460 | | 1,213 | 458 | 458 | 458 | 458 | 458 | 6,227 | 5,500 | (727) | |
| 5811 Management Fee | 4,335 | 4,648 | 5,814 | 5,241 | 7,241 | 4,335 | 6,210 | 5,388 | 5,388 | 5,388 | 5,388 | 5,387 | 64,761 | 64,650 | (111) | |
| 5812 District Oversight Fee | 1,602 | 3,204 | 2,136 | 2,136 | 2,136 | 2,136 | 2,136 | 2,713 | 2,478 | 2,615 | 2,478 | 2,478 | 28,207 | 30,193 | 1,986 | |
| 5813 County Fees | | - | - | - | 1,578 | - | - | - | - | 1,500 | - | - | 4,578 | 6,000 | 1,422 | |
| 5814 SPED Encroachment | 2,536 | 5,072 | 3,381 | 3,381 | 3,381 | 3,381 | 3,381 | 3,721 | 3,721 | 3,721 | 3,721 | 3,721 | 43,119 | 45,963 | 2,844 | |
| | 10,185 | 17,721 | 23,962 | 17,786 | 21,365 | 14,129 | 34,680 | 26,714 | 22,678 | 24,315 | 21,594 | 17,395 | 253,986 | 221,806 | (32,180) | |
| Facilities, Repairs and Other Leases | | | | | | | | | | | | | | | | |
| 5601 Rent | 21,309 | 24,702 | 25,818 | 25,160 | 25,160 | 25,160 | 25,160 | 25,160 | 25,160 | 25,160 | 25,160 | 25,160 | 298,269 | 292,823 | (5,446) | |
| 5603 Equipment Leases | 203 | 203 | 203 | 203 | 204 | 204 | 204 | 203 | 203 | 203 | 203 | 203 | 2,440 | 2,436 | (4) | |
| 5604 Other Leases | | - | - | - | - | - | - | - | - | - | - | - | - | 1,384 | 1,384 | |
| 5610 Repairs and Maintenance | 93 | 4,186 | 1,197 | 1,259 | 693 | 3,667 | 2,216 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 22,061 | 18,000 | (4,061) | |
| | 21,604 | 29,091 | 27,219 | 26,622 | 26,057 | 29,031 | 27,580 | 27,113 | 27,113 | 27,113 | 27,113 | 27,113 | 322,770 | 314,643 | (8,126) | |
| Operations and Housekeeping | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | 233 | 331 | 1,007 | 913 | 169 | 681 | (126) | 1,825 | 1,825 | 585 | - | - | 7,442 | 7,300 | (142) | |
| 5203 Business Meals | | 372 | 407 | 1,064 | 978 | 293 | 580 | 183 | 183 | 183 | 135 | - | 4,380 | 2,200 | (2,180) | |
| 5300 Dues & Memberships | 1,822 | 113 | 98 | 98 | 1,138 | 98 | 945 | 308 | 126 | - | - | - | 4,744 | 3,700 | (1,044) | |
| 5400 Insurance | 3,330 | 4,142 | 2,182 | 2,182 | 2,182 | 2,182 | 2,182 | 2,182 | 2,182 | 2,182 | 2,182 | 2,182 | 29,291 | 40,032 | 10,741 | |
| 5501 Utilities | 1,672 | 2,010 | 2,415 | 2,181 | 2,029 | 2,029 | 1,830 | 1,849 | 1,849 | 1,849 | 1,849 | 1,849 | 23,412 | 21,188 | (2,224) | |
| 5502 Janitorial/Trash Removal | 4,153 | 2,823 | 2,773 | 2,403 | 714 | 4,715 | 940 | 2,473 | 2,473 | 2,473 | 2,473 | 2,473 | 30,586 | 29,675 | (911) | |
| 5510 Office Expense | 500 | 2,336 | 3,988 | 1,874 | 2,170 | 1,738 | 2,343 | 2,000 | 2,000 | 1,000 | 1,000 | 1,000 | 21,949 | 15,500 | (6,449) | |
| 5511 Postage and Shipping | | 301 | 34 | 221 | 218 | 73 | 7 | 115 | 115 | 100 | 115 | 44 | 1,343 | 1,150 | (193) | |
| 5512 Printing | | 228 | 711 | 515 | 1,098 | 707 | 892 | 900 | 530 | 530 | 530 | 200 | 6,842 | 5,300 | (1,542) | |
| 5513 Other taxes and fees | | - | 6 | 27 | 868 | - | 177 | 25 | 25 | 25 | 25 | 25 | 2,875 | 2,875 | 1,672 | |
| 5514 Bank Charges | | - | - | - | - | - | 40 | 7 | 7 | 7 | 7 | 7 | 73 | 65 | (8) | |
| 5515 Public Relations/Recruitment | | - | 865 | - | 1,000 | 1,525 | - | 111 | 111 | 111 | 111 | - | 3,832 | 1,105 | (2,727) | |
| 5530 School Fundraising Expense | | 1 | 2,861 | - | 2 | 679 | 4 | 1,076 | 1,076 | 1,076 | 1,390 | - | 9,240 | 11,709 | 2,469 | |
| 5540 Public Donations | | - | 150 | - | - | - | - | - | - | - | - | - | 150 | - | (150) | |
| 5900 Communications | 949 | 2,017 | 3,736 | 4,541 | 3,550 | 3,416 | 6,541 | 3,465 | 3,465 | 3,465 | 3,465 | 3,465 | 42,075 | 17,785 | (24,290) | |
| | 12,659 | 14,675 | 21,232 | 16,018 | 16,116 | 18,136 | 16,355 | 16,518 | 15,966 | 13,585 | 12,967 | 12,334 | 186,561 | 160,584 | (25,977) | |

New Horizons Charter Academy

Monthly Cash Flow/Forecast FY17-18

Revised 2/14/2018

ADA = 285.19

Depreciation

6900 Depreciation Expense

Interest

7438 Interest Expense

Total Expenses

Monthly Surplus (Deficit)

Cash Flow Adjustments

Monthly Surplus (Deficit)

Cash flows from operating activities

Depreciation/Amortization

Public Funding Receivables

Grants and Contributions Rec.

Prepaid Expenses

Accounts Payable

Accrued Expenses

Cash flows from financing activities

Purchases of Prop. And Equip.

Notes Receivable

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

| | Prior Year P2 and PENSEC Estimates | | | | | | | | | | | | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|-----------------|------------------------------------|------------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|------------------|-----------------------|----------------------|
| | P-1 | | | | | | P-2 | | | | | | | | |
| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | | | |
| 1,396 | 1,492 | 1,492 | 1,492 | 1,492 | 1,492 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | - | 15,910 | (9,310) |
| 1,396 | 1,492 | 1,492 | 1,492 | 1,492 | 1,492 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | - | 15,910 | (9,310) |
| - | - | - | 246 | (33) | 28 | 24 | 25 | 25 | 25 | 25 | 25 | 25 | - | - | (390) |
| - | - | - | 246 | (33) | 28 | 24 | 25 | 25 | 25 | 25 | 25 | 25 | - | - | (390) |
| 87,806 | 300,262 | 327,170 | 333,678 | 328,683 | 392,953 | 324,953 | 350,716 | 324,425 | 352,742 | 298,487 | 285,305 | 114,542 | 3,821,721 | 3,693,601 | (128,121) |
| (38,019) | (100,590) | (126,477) | (45,275) | (56,543) | 94,122 | 42,661 | (38,527) | (35,826) | 3,569 | 34,794 | 43,648 | 188,871 | (33,591) | 110,417 | (144,007) |
| (38,019) | (100,590) | (126,477) | (45,275) | (56,543) | 94,122 | 42,661 | (38,527) | (35,826) | 3,569 | 34,794 | 43,648 | 188,871 | (33,591) | 110,417 | (144,007) |
| 1,396 | 1,492 | 1,492 | 1,492 | 1,492 | 1,492 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | 2,727 | - | 25,220 | (33,006) |
| 183,823 | 33,329 | (32,533) | 68,575 | (4,776) | (111,403) | 133,394 | 2,727 | - | - | - | - | - | - | 25,220 | (33,006) |
| - | - | (7,562) | 916 | - | - | 6,646 | - | - | - | - | - | - | - | - | - |
| (13,406) | 165 | (30,835) | (26,041) | 2,851 | 5,413 | 3,927 | - | - | - | - | - | - | - | (57,927) | (78,857) |
| (10,591) | (17,432) | (7,663) | - | - | - | - | - | - | - | - | - | - | - | 78,857 | (48,258) |
| (101,158) | 52,342 | 17,654 | (5,118) | (4,166) | (10,285) | 2,473 | - | - | - | - | - | - | - | (48,258) | (56,356) |
| (20,000) | (5,774) | - | - | (20,000) | - | (10,582) | - | (8,333) | (8,333) | - | - | - | - | (56,356) | (49,998) |
| 2,046 | (36,468) | (185,923) | (13,784) | (8,333) | (8,333) | (8,333) | (8,333) | (8,333) | (8,333) | 6,296 | 37,521 | 46,375 | - | - | - |
| 713,784 | 715,829 | 679,361 | 493,438 | 479,655 | 390,179 | 360,185 | 534,098 | 489,965 | 448,533 | 454,830 | 492,350 | 492,350 | - | - | - |
| 715,829 | 679,361 | 493,438 | 479,655 | 390,179 | 361,185 | 534,098 | 489,965 | 448,533 | 454,830 | 492,350 | 538,725 | 538,725 | (33,592) | -1% | (49,998) |



New Horizons Charter Academy

Budget vs Actual

For the Period Ended January 31, 2018

| | Current Period Actual | Current Period Budget | Current Period Budget Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------|-----------------------|--------------------------------|---------------------|---------------------|---------------------|---------------------|
| Revenue | | | | | | | |
| State Aid | | | | | | | |
| LCFF Revenue | \$ 187,425 | \$ 189,913 | \$ (2,488) | \$ 957,950 | \$ 970,668 | \$ (12,718) | \$ 2,331,062 |
| Economic Protection Account Funding | 13,759 | 14,180 | (421) | 27,519 | 28,360 | (841) | 60,800 |
| In Lieu of Property Taxes | 46,726 | 45,439 | 1,287 | 338,765 | 329,431 | 9,334 | 627,447 |
| Total State Aid | 247,910 | 249,532 | (1,622) | 1,324,234 | 1,328,459 | (4,225) | 3,019,309 |
| Federal Revenue | | | | | | | |
| Federal Special Education - IDEA | 4,310 | 4,776 | (466) | 31,247 | 29,189 | 2,058 | 58,626 |
| Federal Child Nutrition | 7,436 | 18,916 | (11,480) | 58,393 | 66,705 | (8,312) | 199,119 |
| Title I, Part A - Basic Low Income | - | - | - | 117,447 | 45,894 | 71,554 | 91,787 |
| Title II, Part A - Teacher Quality | - | - | - | 13,572 | 549 | 13,023 | 1,098 |
| Total Federal Revenue | 11,746 | 23,693 | (11,947) | 220,659 | 142,336 | 78,323 | 350,631 |
| Other State Revenue | | | | | | | |
| State Special Education - AB602 | 12,596 | 13,947 | (1,351) | 91,323 | 85,231 | 6,092 | 171,189 |
| State - Child Nutrition | 601 | 4,082 | (3,481) | 4,853 | 14,394 | (9,541) | 42,968 |
| State - School Facilities Apportionment | 60,073 | 71,606 | (11,533) | 60,073 | 71,606 | (11,533) | 143,213 |
| Mandated Cost Reimbursement | - | - | - | 17,890 | 3,853 | 14,037 | 3,853 |
| State - State Lottery | 15,739 | 13,003 | 2,736 | 15,739 | 13,003 | 2,736 | 57,456 |
| Prior Year State Revenues | 8,816 | - | 8,816 | 4,469 | - | 4,469 | - |
| State - Other State Revenue | 5,550 | - | 5,550 | 112,020 | - | 112,020 | - |
| Total Other State Revenue | 103,375 | 102,638 | 737 | 306,366 | 188,087 | 118,279 | 418,678 |
| Other Local Revenue | | | | | | | |
| Food Service Sales | 1,426 | - | 1,426 | 1,691 | - | 1,691 | - |
| Interest Revenue | 24 | 17 | 8 | 182 | 117 | 65 | 200 |
| School Fundraising | 3,134 | 1,672 | 1,462 | 11,253 | 8,512 | 2,741 | 15,200 |
| Contributions, Unrestricted | - | - | - | 1,000 | - | 1,000 | - |
| Total Other Revenue | 4,583 | 1,689 | 2,895 | 14,126 | 8,629 | 5,498 | 15,400 |
| Total Revenue | \$ 367,614 | \$ 377,551 | \$ (9,937) | \$ 1,865,385 | \$ 1,667,510 | \$ 197,875 | \$ 3,804,017 |
| Expenses | | | | | | | |
| Salaries | | | | | | | |
| Certificated Teachers' Salaries | \$ 98,496 | \$ 93,497 | \$ (4,999) | \$ 576,079 | \$ 560,982 | \$ (15,097) | \$ 1,121,964 |
| Certificated Teachers' Substitute Hours | 1,679 | - | (1,679) | 10,044 | - | (10,044) | - |
| Certificated Teachers' Extra Duties/Stipends | 1,120 | 1,536 | 416 | 11,550 | 9,214 | (2,336) | 16,892 |
| Certificated Pupil Support Salaries | - | 2,819 | 2,819 | - | 16,912 | 16,912 | 31,005 |
| Certificated Supervisors' and Administrators' Salaries | 25,385 | 25,125 | (260) | 172,546 | 175,875 | 3,329 | 301,500 |
| Classified Instructional Salaries | 20,357 | 31,514 | 11,157 | 158,088 | 172,576 | 14,488 | 330,146 |
| Classified Supervisors' and Administrators' Salaries | 10,687 | 11,239 | 552 | 63,452 | 78,675 | 15,223 | 134,871 |
| Clerical, Technical, and Office Staff Salaries | 2,736 | 3,481 | 745 | 17,723 | 17,405 | (318) | 34,811 |
| Total Salaries | 160,460 | 169,211 | 8,751 | 1,009,482 | 1,031,639 | 22,157 | 1,971,188 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated positions | 4,610 | 17,745 | 13,136 | 93,154 | 110,098 | 16,945 | 198,826 |
| OASDI, certificated positions | 2,141 | 2,867 | 726 | 15,177 | 16,657 | 1,480 | 30,989 |
| Medicare certificated positions | 2,306 | 2,454 | 148 | 14,524 | 14,959 | 435 | 27,227 |
| Health and Welfare Benefits, certificated positions | 17,303 | 18,400 | 1,097 | 104,109 | 128,800 | 24,691 | 220,800 |
| State Unemployment Insurance, certificated positions | 5,895 | 5,600 | (295) | 11,028 | 12,320 | 1,292 | 22,400 |
| Workers' Compensation Insurance, certificated positions | 8,349 | 3,807 | (4,542) | 52,361 | 23,212 | (29,149) | 42,248 |
| Total Benefits | 40,604 | 50,873 | 10,269 | 290,351 | 306,046 | 15,695 | 542,490 |
| Books & Supplies | | | | | | | |
| Textbooks and Core Curricula Materials | 7,515 | - | (7,515) | 37,433 | 30,000 | (7,433) | 30,000 |
| Books and Other Reference Materials | - | - | - | 1,187 | 4,000 | 2,813 | 4,000 |
| School Supplies | 1,992 | 792 | (1,200) | 4,543 | 5,542 | 999 | 9,500 |
| Special Activities/Field Trips | 300 | 1,033 | 733 | 1,314 | 2,067 | 753 | 3,100 |
| Uniforms | - | 500 | 500 | 7,155 | 3,500 | (3,655) | 6,000 |
| Software | 1,940 | 2,125 | 185 | 17,684 | 14,875 | (2,809) | 25,500 |
| Noncapitalized Equipment | 10,498 | - | (10,498) | 15,027 | 16,650 | 1,623 | 16,650 |
| Food Services | 8,764 | 22,008 | 13,244 | 78,600 | 132,048 | 53,448 | 242,087 |
| Total Books & Supplies | 31,009 | 26,458 | (4,551) | 162,943 | 208,681 | 45,738 | 336,837 |

New Horizons Charter Academy

Budget vs Actual

For the Period Ended January 31, 2018

| | Current Period Actual | Current Period Budget | Current Period Budget Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|--|-----------------------|-----------------------|--------------------------------|---------------------|---------------------|---------------------|---------------------|
| Subagreement Services | | | | | | | |
| Special Education | 11,515 | 7,377 | (4,139) | 64,546 | 44,259 | (20,286) | 81,142 |
| Substitute Teacher | - | 3,636 | 3,636 | 7,639 | 21,818 | 14,179 | 40,000 |
| Other Educational Consultants | - | 900 | 900 | 106,470 | 4,500 | (101,970) | 9,000 |
| Total Subagreement Services | 11,515 | 11,913 | 397 | 178,655 | 70,577 | (108,077) | 130,142 |
| Professional & Consulting Services | | | | | | | |
| IT | 6,322 | 2,208 | (4,114) | 34,689 | 15,458 | (19,231) | 26,500 |
| Audit and Tax | 2,475 | - | (2,475) | 2,475 | - | (2,475) | 7,000 |
| Legal | 11,650 | 1,500 | (10,150) | 11,650 | 10,500 | (1,150) | 18,000 |
| Professional Development | 925 | 1,000 | 75 | 1,880 | 5,000 | 3,120 | 10,000 |
| General Consulting | 368 | 800 | 433 | 5,799 | 4,000 | (1,799) | 8,000 |
| Payroll Service Fee | 1,213 | 458 | (755) | 3,936 | 3,208 | (727) | 5,500 |
| Management Fee | 6,210 | 5,388 | (823) | 37,824 | 37,713 | (111) | 64,650 |
| District Oversight Fee | 2,136 | 2,495 | 360 | 15,484 | 13,285 | (2,200) | 30,193 |
| County Fees | - | 1,500 | 1,500 | 1,578 | 3,000 | 1,422 | 6,000 |
| SELPA Fees | 3,381 | 3,745 | 363 | 24,514 | 22,884 | (1,630) | 45,963 |
| Total Professional & Consulting Services | 34,680 | 19,094 | (15,586) | 139,829 | 115,048 | (24,781) | 221,806 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | 25,160 | 24,402 | (758) | 172,469 | 170,814 | (1,655) | 292,823 |
| Equipment Leases | 204 | 203 | (1) | 1,425 | 1,421 | (4) | 2,436 |
| Other Leases | - | 115 | 115 | - | 807 | 807 | 1,384 |
| Repairs and Maintenance | 2,216 | 1,500 | (716) | 13,311 | 10,500 | (2,811) | 18,000 |
| Total Facilities, Repairs & Other Leases | 27,580 | 26,220 | (1,360) | 187,205 | 183,542 | (3,663) | 314,643 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel Expense | (126) | 1,825 | 1,951 | 3,207 | 1,825 | (1,382) | 7,300 |
| Business Meals | 580 | 183 | (397) | 3,695 | 1,283 | (2,412) | 2,200 |
| Dues & Memberships | 945 | 308 | (637) | 4,310 | 2,158 | (2,152) | 3,700 |
| Insurance | 2,182 | 3,336 | 1,154 | 18,381 | 23,352 | 4,971 | 40,032 |
| Utilities | 1,830 | 1,849 | 19 | 14,167 | 12,943 | (1,224) | 22,188 |
| Janitorial/Trash Removal | 940 | 2,473 | 1,533 | 18,521 | 17,310 | (1,211) | 29,675 |
| Office Expense | 2,343 | 1,292 | (1,051) | 14,949 | 9,042 | (5,907) | 15,500 |
| Postage and Shipping | 7 | 115 | 108 | 854 | 575 | (279) | 1,150 |
| Printing | 892 | 530 | (362) | 4,152 | 2,650 | (1,502) | 5,300 |
| Other taxes and fees | 177 | 288 | 111 | 1,078 | 1,438 | 360 | 2,875 |
| Bank Charges | 40 | 7 | (34) | 40 | 33 | (8) | 65 |
| Public Relations | - | 111 | 111 | 3,390 | 553 | (2,838) | 1,105 |
| School Fundraising Expense | 4 | 976 | 972 | 3,547 | 6,830 | 3,283 | 11,709 |
| Public Donations | - | - | - | 150 | - | (150) | - |
| Communications | 6,541 | 1,482 | (5,059) | 24,750 | 10,375 | (14,376) | 17,785 |
| Total Operations & Housekeeping | 16,355 | 14,774 | (1,581) | 115,191 | 90,366 | (24,825) | 160,584 |
| Depreciation | | | | | | | |
| Depreciation Expense | 2,727 | 1,326 | (1,401) | 11,585 | 9,281 | (2,304) | 15,910 |
| Total Depreciation | 2,727 | 1,326 | (1,401) | 11,585 | 9,281 | (2,304) | 15,910 |
| Interest | | | | | | | |
| Interest Expense | 24 | - | (24) | 265 | - | (265) | - |
| Total Interest | 24 | - | (24) | 265 | - | (265) | - |
| Total Expenses | \$ 324,953 | \$ 319,868 | \$ (5,085) | \$ 2,095,505 | \$ 2,015,179 | \$ (80,325) | \$ 3,693,601 |
| Change in Net Assets | 42,661 | 57,683 | (15,022) | (230,120) | (347,669) | 117,549 | 110,417 |
| Net Assets, Beginning of Period | 505,981 | | | 778,762 | | | |
| Net Assets, End of Period | \$ 548,643 | | | \$ 548,643 | | | |

New Horizons Charter Academy

Statement of Financial Position

January 31, 2018

| | Current Balance | Beginning Year Balance | YTD Change | YTD % Change |
|---|-------------------|------------------------|---------------------|--------------|
| Assets | | | | |
| Current Assets | | | | |
| Cash & Cash Equivalents | \$ 534,098 | \$ 713,784 | \$ (179,686) | -25% |
| Accounts Receivable | 52,078 | 52,078 | - | 0% |
| Public Funding Receivables | 40,138 | 310,545 | (270,407) | -87% |
| Prepaid Expenses | 71,756 | 13,828 | 57,927 | 419% |
| Total Current Assets | 698,069 | 1,090,235 | (392,166) | -36% |
| Long Term Assets | | | | |
| Property & Equipment, Net | 101,842 | 57,071 | 44,771 | 78% |
| Total Long Term Assets | 101,842 | 57,071 | 44,771 | 78% |
| Total Assets | \$ 799,911 | \$ 1,147,306 | \$ (347,394) | -30% |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | \$ - | \$ 35,685 | \$ (35,685) | -100% |
| Accrued Liabilities | 118,465 | 166,723 | (48,258) | -29% |
| Deferred Revenue | 16,132 | 16,132 | - | 0% |
| Notes Payable, Current Portion | 50,000 | 50,000 | - | 0% |
| Total Current Liabilities | 184,597 | 268,540 | (83,943) | -31% |
| Long Term Liabilities | | | | |
| Notes Payable, Net of Current Portion | 66,672 | 100,004 | (33,332) | -33% |
| Total Long Term Liabilities | 66,672 | 100,004 | (33,332) | -33% |
| Total Liabilities | 251,269 | 368,544 | (117,275) | -32% |
| Total Net Assets | 548,643 | 778,762 | (230,120) | -30% |
| Total Liabilities and Net Assets | \$ 799,911 | \$ 1,147,306 | \$ (347,394) | -30% |

New Horizons Charter Academy

Statement of Cash Flows

For the Period Ended January 31, 2018

| | Month Ended 01/31/2018 | Seven Months Ended 01/31/2018 |
|--|---------------------------|----------------------------------|
| Cash Flows from Operating Activities | | |
| Change in Net Assets | \$ 42,661 | \$ (230,120) |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Depreciation | 2,727 | 11,585 |
| Decrease/(Increase) in Operating Assets: | | |
| Public Funding Receivables | 133,394 | 270,407 |
| Grants, Contributions & Pledges Receivable | 6,646 | - |
| Prepaid Expenses | 3,927 | (57,927) |
| (Decrease)/Increase in Operating Liabilities: | | |
| Accounts Payable | - | (35,685) |
| Accrued Expenses | 2,473 | (48,258) |
| Total Cash Flows from Operating Activities | 191,828 | (89,998) |
| Cash Flows from Investing Activities | | |
| Purchases of Property & Equipment | (10,582) | (56,356) |
| Total Cash Flows from Investing Activities | (10,582) | (56,356) |
| Cash Flows from Financing Activities | | |
| Proceeds from (Payments on) Long-Term Debt | (8,333) | (33,332) |
| Total Cash Flows from Financing Activities | (8,333) | (33,332) |
| Change in Cash & Cash Equivalents | 172,913 | (179,686) |
| Cash & Cash Equivalents, Beginning of Period | 361,185 | 713,784 |
| Cash and Cash Equivalents, End of Period | \$ 534,098 | \$ 534,098 |

New Horizons Charter Academy

Check Register

For the Period Ended January 31, 2018

| Check Number | Vendor Name | Check Date | Check Amount |
|--------------|---|------------|--------------|
| 21467 | ECMC | 1/4/2018 | \$ 355.09 |
| 21468 | City of LA - Building & Safety | 1/4/2018 | 176.58 |
| 21469 | Richard Thomas - PC | 1/5/2018 | 820.75 |
| 21470 | AETNA | 1/10/2018 | 9,495.00 |
| 21471 | Aflac | 1/10/2018 | 3,955.24 |
| 21472 | Allied Administrators for Delta Dental | 1/10/2018 | 130.85 |
| 21473 | AllSafe Lock & Key | 1/10/2018 | 393.21 |
| 21474 | Association of California School Administrators | 1/10/2018 | 97.50 |
| 21475 | Athens Services | 1/10/2018 | 352.58 |
| 21476 | AT&T | 1/10/2018 | VOID |
| 21477 | Charter Impact, Inc. | 1/10/2018 | 6,210.00 |
| 21478 | Citi Cards | 1/10/2018 | 3,953.02 |
| 21479 | CIT | 1/10/2018 | 203.92 |
| 21480 | Bill Coman | 1/10/2018 | 1,263.15 |
| 21481 | Carolina Coronado | 1/10/2018 | 196.65 |
| 21482 | FRESH START MEALS, INC | 1/10/2018 | 8,764.05 |
| 21483 | Front Row Education INC | 1/10/2018 | 3,420.00 |
| 21484 | GigaKom, Inc. | 1/10/2018 | 1,978.60 |
| 21485 | The Hanover Insurance Group | 1/10/2018 | 2,624.10 |
| 21486 | S.T.A.R. Academy - Haynes Family of Programs | 1/10/2018 | 332.50 |
| 21487 | Sharon Hensel-Cohen | 1/10/2018 | 4,725.00 |
| 21488 | Kaiser Foundation Health Plan | 1/10/2018 | 4,917.83 |
| 21489 | Los Angeles Department of Water & Power | 1/10/2018 | 235.31 |
| 21490 | Los Angeles Department of Water & Power | 1/10/2018 | 1,595.00 |
| 21491 | Marsh & McLennan Agency LLC | 1/10/2018 | 8,635.00 |
| 21492 | Orkin | 1/10/2018 | 92.87 |
| 21493 | STS Education | 1/10/2018 | 9,996.20 |
| 21494 | Sun Life Financial | 1/10/2018 | 136.43 |
| 21495 | Richard Thomas | 1/10/2018 | 50.00 |
| 21496 | Total Education Solutions | 1/10/2018 | 1,039.50 |
| 21497 | Trasom Fire Protection Systems Inc. | 1/10/2018 | 90.00 |
| 21498 | Zing Apps LLC | 1/10/2018 | 140.00 |
| 21499 | AT&T Mobility | 1/12/2018 | 44.64 |
| 21500 | S.T.A.R. Academy - Haynes Family of Programs | 1/12/2018 | 730.80 |
| 21501 | AT&T | 1/12/2018 | 138.72 |
| 21502 | Dharma Holdings LLC | 1/15/2018 | VOID |
| 21503 | SRT Productions | 1/15/2018 | 300.00 |
| 21504 | Law Offices of Young Minney and Corr LLP | 1/15/2018 | 11,649.84 |
| 21505 | Dharma Holdings LLC | 1/15/2018 | 12,948.36 |
| 21506 | Dharma Holdings LLC | 1/17/2018 | 165.00 |
| 21507 | Katie Kogen | 1/17/2018 | 500.00 |
| 21508 | ECMC | 1/18/2018 | 355.09 |
| 21509 | Apple Academy Charter Public Schools | 1/19/2018 | VOID |
| 21510 | AT&T | 1/19/2018 | 140.13 |
| 21511 | Charter Impact, Inc. | 1/19/2018 | VOID |
| 21512 | Ramisi Dilley | 1/19/2018 | VOID |
| 21513 | DirectEd | 1/19/2018 | VOID |
| 21514 | Diego Gonzalez | 1/19/2018 | VOID |

New Horizons Charter Academy

Check Register

For the Period Ended January 31, 2018

| Check Number | Vendor Name | Check Date | Check Amount |
|--------------|--|------------|--------------|
| 21515 | Pearson Education | 1/19/2018 | VOID |
| 21516 | Time Warner Cable | 1/19/2018 | VOID |
| 21517 | Time Warner Cable | 1/19/2018 | VOID |
| 21518 | Vavrinek, Trine, Day & Co., LLP | 1/19/2018 | VOID |
| 21519 | Charter Impact, Inc. | 1/22/2018 | 715.00 |
| 21520 | Ramisi Dilley | 1/22/2018 | 17.87 |
| 21521 | DirectEd | 1/22/2018 | 4,355.19 |
| 21522 | Time Warner Cable | 1/22/2018 | 2,375.00 |
| 21523 | Time Warner Cable | 1/22/2018 | 383.63 |
| 21524 | Vavrinek, Trine, Day & Co., LLP | 1/22/2018 | 2,475.00 |
| 21525 | Apple Academy Charter Public Schools | 1/22/2018 | 501.60 |
| 21526 | Diego Gonzalez | 1/22/2018 | VOID |
| 21527 | Pearson Education | 1/22/2018 | 1,873.02 |
| 21528 | Diego Gonzalez | 1/22/2018 | 109.70 |
| 21529 | Allen Silk Screen Printing & Sign Co. | 1/26/2018 | 260.80 |
| 21530 | AT&T Mobility | 1/26/2018 | 45.33 |
| 21531 | Canoteck, Inc. | 1/26/2018 | VOID |
| 21532 | Charter Impact, Inc. | 1/26/2018 | 498.25 |
| 21533 | CIT | 1/26/2018 | 217.03 |
| 21534 | Dharma Holdings LLC | 1/26/2018 | VOID |
| 21535 | GigaKom, Inc. | 1/26/2018 | VOID |
| 21536 | S.T.A.R. Academy - Haynes Family of Programs | 1/26/2018 | 332.50 |
| 21537 | McGraw Hill School Education Holdings, LLC | 1/26/2018 | 79.27 |
| 21538 | Staples Advantage | 1/26/2018 | 58.51 |
| 21539 | Sun Life Financial | 1/26/2018 | 136.43 |
| 21541 | Dharma Holdings LLC | 1/26/2018 | 18,775.00 |
| 21542 | GigaKom, Inc. | 1/26/2018 | 204.42 |
| 21543 | Canoteck, Inc. | 1/29/2018 | 631.66 |
| ACH | Employment Development Department | 1/2/2018 | 142.36 |
| ACH | Employment Development Department | 1/2/2018 | 2,811.46 |
| ACH | Internal Revenue Service | 1/2/2018 | 12,147.30 |
| ACH | CALSTRS | 1/3/2018 | 29,807.15 |
| ACH | National Benefit Solutions | 1/5/2018 | 2,687.50 |
| ACH | California Credit Union | 1/10/2018 | 20.00 |
| ACH | California Credit Union | 1/11/2018 | 20.00 |
| ACH | California Credit Union | 1/11/2018 | 250.00 |
| ACH | Employment Development Department | 1/16/2018 | 2,967.67 |
| ACH | Internal Revenue Service | 1/16/2018 | 12,030.72 |
| ACH | Employment Development Department | 1/16/2018 | 2,955.34 |
| ACH | Employment Development Department | 1/19/2018 | 34.06 |
| ACH | National Benefit Solutions | 1/19/2018 | 2,687.50 |
| ACH | Employment Development Department | 1/22/2018 | 20.67 |
| ACH | Employment Development Department | 1/22/2018 | 5.44 |
| ACH | Internal Revenue Service | 1/22/2018 | 131.04 |

Total Payments Issued in January \$ 206,111.93

New Horizons Charter Academy

Accounts Payable Aging

January 31, 2018

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|-------------|-----------------------|--------------|----------|---------|-------------------------|--------------------------|--------------------------|--------------------------|-------|
|-------------|-----------------------|--------------|----------|---------|-------------------------|--------------------------|--------------------------|--------------------------|-------|

Total Outstanding Invoices \$ - \$ - \$ - \$ - \$ - \$ -